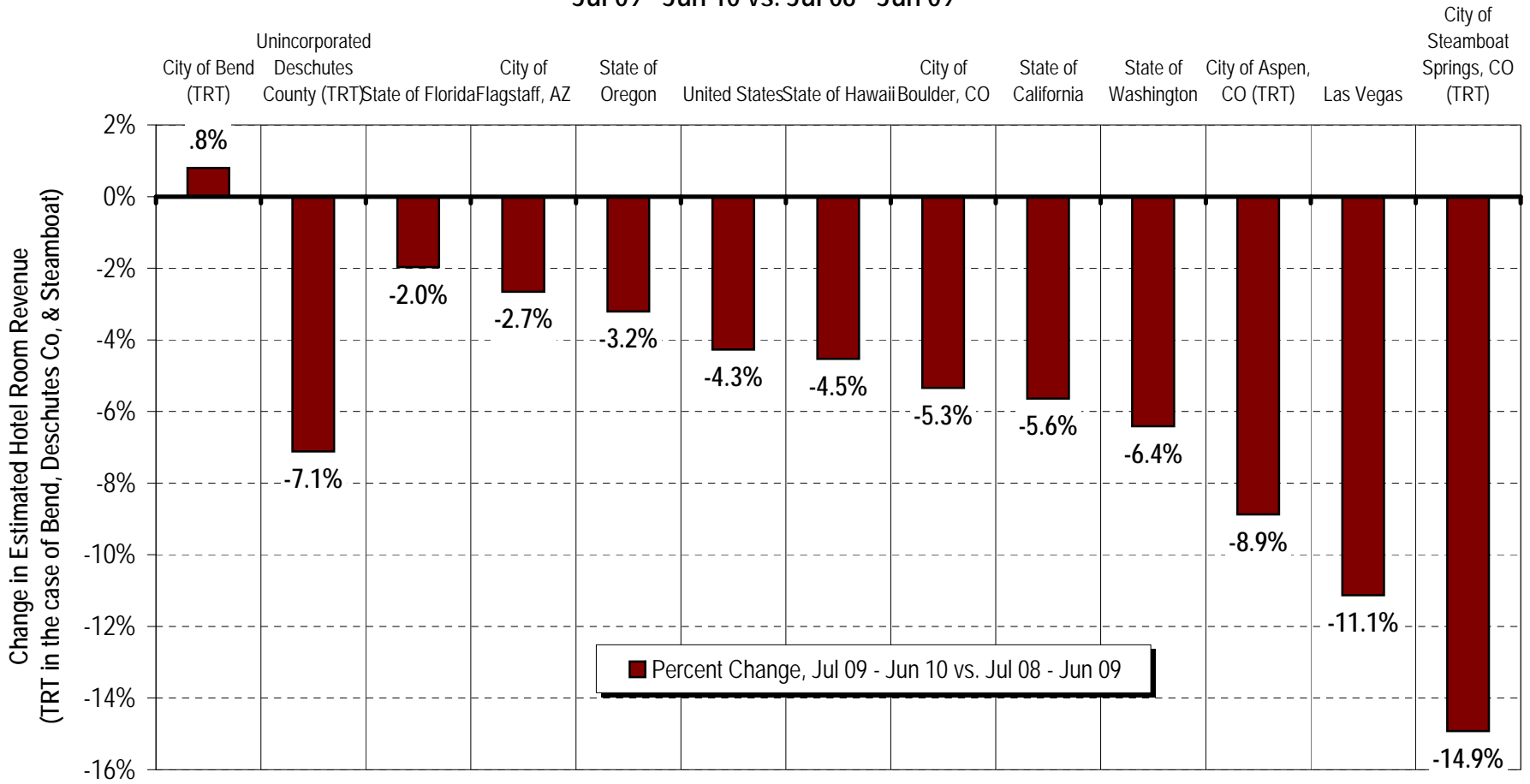


**Estimated Percent Change in Hotel Room Revenue**  
*(TRT in the case of Bend, Deschutes County, Aspen CO, & Steamboat Springs CO)*  
**Bend vs. Selected Geographic Areas**  
**Jul 09 - Jun 10 vs. Jul 08 - Jun 09**



Source: Smith Travel Research (STR); Deschutes County; City of Aspen; City of Steamboat Springs.

Note: STR estimates of changes in hotel room revenue are based on reporting properties representing 69.4% of U.S. hotel rooms as of June 2010, plus extrapolated estimates for non-reporting properties. STR is widely recognized as the global leader in hotel performance benchmarking.